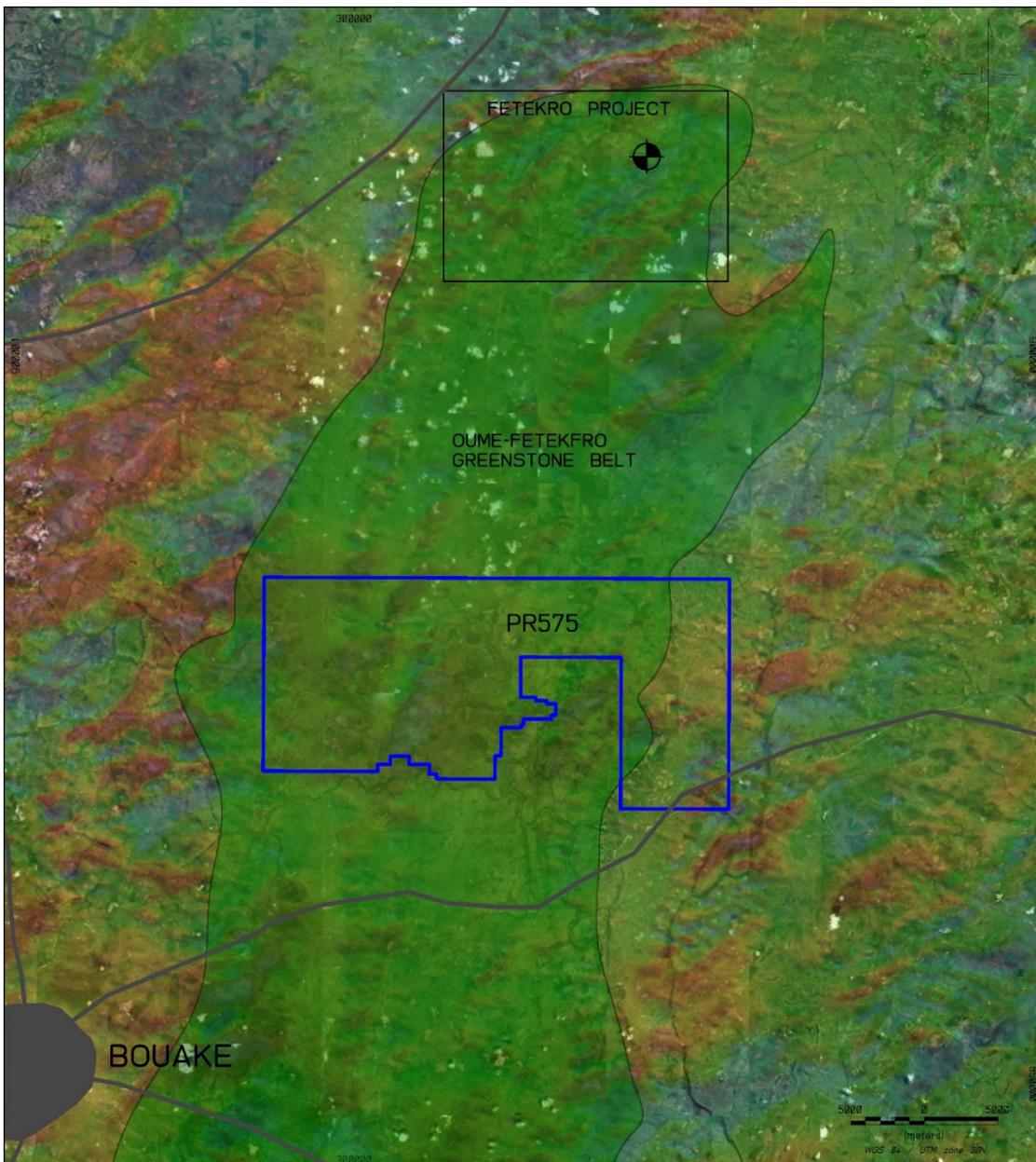




The permit is close to the regional town of Bouake and is approximately 20km south of the Fetekro project of Endeavour Mining Corp., which hosts gold resources > 1.2Moz grading 2.5g/t Au (see: <https://www.endeavourmining.com/news-releases/press-release-details/2019/Endeavour-Increases-Indicated-Resources-at-Fetekro-by-141-to-12Moz/default.aspx>). Refer to Figure 2.

Manas has an 80% interest in PR575, subject to sole funding exploration expenditure and meeting minimum annual expenditure commitments. The commercial terms for Manas's project interest are documented in the Company's ASX release dated 23<sup>rd</sup> January 2018.

In the coming months the Company intends to cover the whole of the Bouaké North licence with a regional soil sampling programme, assess artisanal mining activity and undertake geological mapping in order to quickly identify prospective targets for follow-up geophysical and detailed geochemical surveys.



**Figure 2:** *Bouaké North permit – regional road infrastructure and magnetics.*

Meanwhile, at the MGP project in northern Côte d'Ivoire (Figure 1), the Company will begin a 3,500m auger drilling programme at the M'bengué permit (PR272) next week and has also completed a regional soil sampling programme over the adjacent, recently granted Dielle permit (PR0857 - see Company release dated 27th February 2020). Results from these programmes are expected by May 2020.

**Authorised for release by:**



Alan Campbell  
Chairman

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**Forward Looking Statements:**

Statements regarding Manas's plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Manas's plans for the exploration or development of its mineral properties will proceed as currently expected. There can also be no assurance that Manas will be able to confirm the presence of any mineral deposits, that any mineralisation will prove to be economic or that a mine will be successfully developed on any of Manas's mineral properties.

**Manas Resources Limited - Company Overview:**

Manas is a well-funded gold explorer focused on early-stage exploration acquisitions and project generation in West Africa. Manas has either staked for itself or entered into earn-in arrangements over two large project areas with a total area of over 1,120 km<sup>2</sup> covering highly prospective Birimian greenstones in central-east and northern Côte d'Ivoire. Manas is actively seeking further opportunities to grow its exploration portfolio in the region.

Manas also continues to review other advanced opportunities which have the potential to further expand the Company's project portfolio in Africa.

**Competent Person's Statement:**

The scientific and technical information contained within this ASX Release is based on, and fairly represents information prepared by Mr. Christopher MacKenzie, a Competent Person who is a Chartered Geologist and a Fellow of The Geological Society of London. Mr. MacKenzie is the Chief Executive Officer of Manas Resources Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr MacKenzie consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.