

More Kyrgyz gold for Perseus

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GOLD explorer Perseus Mining is reporting high-grade diamond drill intercepts at its Shambesai prospect in the Central Asian nation of Kyrgyzstan.

The Shambesai prospect is on the Isfairamsai project and held by Perseus subsidiary Manas Resources, which is raising \$6 million through an initial public offering.

When capital raising is completed, Manas will hold 100% of Perseus' Kyrgyz mineral assets, and Perseus will retain a 42% holding in Manas.

Recent diamond drill results from the previously untested eastern portion of the Shambesai prospect included 34m at 12.2 grams per tonne gold from surface, including 11.6m at 26.4gpt and 10m at 8.4gpt from surface including 2m at 22.4gpt gold from 7.1m.

The six diamond holes from the recent drilling adds to the 14 holes previously drilled from the central area and its western extension, over an 800m strike length.

Two diamond drill rigs are testing the western and southern extensions over a strike length of over 1km.

Manas Resources is hoping to list on the Australian Securities Exchange in early July.