More drilling success for Manas

Wednesday, 17 September 2008

Source: MiningNewsPremium

MANAS Resources has reported further high-grade gold results at the Shambesai prospect, part of the Isfairamsai project in the Kyrgyz Republic.

The best result was 11m at 29.7 grams per tonne gold from the surface, including 8m at 37.6gpt gold, intersected at the eastern end of the prospect.

Drilling at the western extension to test the mineralisation at depth returned 25m at 1.6gpt gold and 47m at 0.44gpt gold from 158m.

The company said the results confirmed the potential for further mineralisation at depth and follow-up drilling is planned.

The 1.2 kilometre-long mineralised zone at Shambesai remains open to the west and at depth.

Manas plans to release a resource estimate for the prospect in the first quarter of 2009.

The Shambesai prospect is 8km south of the Obdilla prospect, which has an indicated gold resource of 6.3 million tonnes at 1.8gpt gold for 353,000 ounces and an inferred resource of 3Mt at 1.4gpt gold for 132,000oz.

The Isfairamsai project is part of the South Kyrgyz gold project, which comprises eight projects covering 4600 square kilometres of exploration licenses in the southwest of the country.