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ASX RELEASE / MEDIA RELEASE

SHARE PURCHASE PLAN OFFER TO BE PARTIALLY UNDERWRITTEN

Manas Resources Limited (ASX: MSR) refers to its announcement dated 30 June 2016 for a share purchase plan offer ("SPP") under which a maximum of 200 million shares is available for subscription by eligible shareholders at \$0.00275 per share. The SPP offer documentation was subsequently despatched to eligible shareholders on 6 July 2016 and the SPP offer will close at 5pm Perth time, Friday, 22 July 2016 (subject to any extension at the Directors' discretion).

Manas is pleased to announce that it has entered into an underwriting agreement with Somers and Partners Pty Ltd ("Somers") under the terms of which Somers will underwrite the SPP shortfall up to a maximum of 74 million shares (\$203,500). The underwriting agreement between the parties is on customary terms for an agreement of this nature. Manas notes that should Somers subscribe or procure for subscription any shortfall shares (up to a maximum of 74 million), the issue of such shares will be from the Company's remaining discretionary placement capacity under the ASX listing rules.

For further information contact:

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