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ASX RELEASE / MEDIA RELEASE

DUE DILIGENCE FOR SALE OF KYRGYZ ASSETS COMPLETED

Manas Resources Limited (ASX: MSR) ("Manas" or "Company") refers to its announcements dated 31 August 2016 and 26 September 2016 in relation to a binding Term Sheet signed with Chinese State Owned Enterprise, Guizhou Geological and Mineral Resources Development Company Limited ("GGMRD") for the sale of Manas's Kyrgyz mineral assets for a cash consideration of US\$10.0 million.

GGMRD has advised the Company that its due diligence investigations have been completed to its satisfaction and it will now finalise the process of seeking the various regulatory approvals required to complete the transaction.

Both parties are working towards settlement of the transaction around the end of November 2016 as previously estimated.

For further information, please contact:

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